

(o) FUND.

"FUND" MEANS THE MARYLAND ECONOMIC DEVELOPMENT ASSISTANCE FUND.

REVISOR'S NOTE: This subsection formerly was Art. 83A, § 5-1401(n).

No changes are made.

(p) LOCAL ECONOMIC DEVELOPMENT FUND.

"LOCAL ECONOMIC DEVELOPMENT FUND" MEANS A REVOLVING, NONLAPSING FUND THAT ONE OR MORE LOCAL GOVERNMENTS ESTABLISH FOR ECONOMIC DEVELOPMENT IN THE AREAS UNDER THEIR JURISDICTION.

REVISOR'S NOTE: This subsection formerly was Art. 83A, § 5-1401(p).

The only changes are in style.

Defined term: "Local government" § 5-301

(q) LOCAL ECONOMIC DEVELOPMENT OPPORTUNITY.

"LOCAL ECONOMIC DEVELOPMENT OPPORTUNITY" MEANS A PROJECT THAT:

(1) IS DETERMINED BY THE DEPARTMENT OR AUTHORITY TO PROVIDE A VALUABLE ECONOMIC DEVELOPMENT OPPORTUNITY TO THE JURISDICTION IN WHICH THE PROJECT IS LOCATED; AND

(2) IS A PRIORITY FOR AND ENDORSED BY THE GOVERNING BODY OF THAT JURISDICTION.

REVISOR'S NOTE: This subsection formerly was Art. 83A, § 5-1401(q).

The only changes are in style.

Defined terms: "Authority" § 5-301

"Department" § 1-101

(r) LOCAL GOVERNMENT.

"LOCAL GOVERNMENT" MEANS:

(1) A COUNTY;

(2) A MUNICIPAL CORPORATION;

(3) A DESIGNATED AGENCY OR INSTRUMENTALITY OF A COUNTY; OR

(4) A DESIGNATED AGENCY OR INSTRUMENTALITY OF A MUNICIPAL CORPORATION.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 83A, § 5-1401(r).

In items (2) and (4) of this subsection, the references to a "municipal corporation" are substituted for the former reference to a "municipality" to