

"ARTS AND ENTERTAINMENT ENTERPRISE" MEANS A FOR-PROFIT OR NOT-FOR-PROFIT ENTITY THAT IS:

- (1) LOCATED IN AN ARTS AND ENTERTAINMENT DISTRICT; AND
- (2) DEDICATED TO THE VISUAL OR PERFORMING ARTS.

REVISOR'S NOTE: This subsection formerly was Art. 83A, § 5-1401(e).

The only changes are in style.

Defined term: "Arts and entertainment district" § 5-301

(F) ARTS AND ENTERTAINMENT PROJECT.

"ARTS AND ENTERTAINMENT PROJECT" MEANS A PROJECT THAT PROMOTES OR ENHANCES THE DEVELOPMENT OF AN ARTS AND ENTERTAINMENT DISTRICT.

REVISOR'S NOTE: This subsection formerly was Art. 83A, § 5-1401(f).

No changes are made.

Defined term: "Arts and entertainment district" § 5-301

(G) ASSOCIATED DEVELOPMENT AND CARRYING COSTS.

(1) "ASSOCIATED DEVELOPMENT AND CARRYING COSTS" MEANS COSTS THAT ARE ASSOCIATED WITH THE ACQUISITION AND MAINTENANCE OF AN ASSET.

(2) "ASSOCIATED DEVELOPMENT AND CARRYING COSTS" INCLUDES:

- (I) SETTLEMENT COSTS;
- (II) INSURANCE;
- (III) INTEREST;
- (IV) TAXES;
- (V) GOVERNMENT FEES;
- (VI) UTILITIES; AND
- (VII) THE COSTS OF MANAGING AND SECURING THE ASSET.

REVISOR'S NOTE: This subsection formerly was Art. 83A, § 5-1401(g).

The only changes are in style.

(H) AUTHORITY.

"AUTHORITY" MEANS THE MARYLAND ECONOMIC DEVELOPMENT ASSISTANCE AUTHORITY.

REVISOR'S NOTE: This subsection formerly was Art. 83A, § 5-1401(h).

No changes are made.