

Economic Adjustment Loan" for clarity and consistency within this subtitle.

In subsection (d)(1)(vii) of this section, the former reference to "moneys received and designated for" the Fund is deleted as included in the reference to "any other money made available to the Fund".

In the introductory language of subsection (e) of this section, the former word "may", authorizing the Fund to be used for grants to local revolving loan funds, is deleted in light of the contradictory requirement that the Fund "shall" be used for these grants.

In the introductory language of subsection (e)(1)(i) of this section, the former reference to loans to "eligible" companies is deleted in light of the comprehensive reference to loans to "new or existing companies in communities that suffer dislocation due to defense adjustments".

In the introductory language of subsection (e)(2) of this section, the former phrase "by way of example" is deleted as unnecessary in light of Art. 1, § 30, which provides that the term "include" is used by way of illustration and not by way of limitation.

Subsection (f)(1) and (2) of this section is standard language substituted for the former reference to "investments that the State Treasurer, on instruction of the Department, makes for the Department under this subtitle" for accuracy and to reflect current practice. The money in the Fund is handled in the same manner as other money in special funds invested by the Treasurer. The Economic Development Article Review Committee brings this substitution to the attention of the General Assembly. No substantive change is intended.

In the introductory language of subsection (f)(3) of this section, the reference to the Treasurer "submit[ting] a" report is added for consistency within the Code. See, e.g., CP §§ 11-805(a)(8), 11-914(1), and 11-915(b)(5).

Defined terms: "Defense contractor" § 5-201

"Department" § 1-101

"Fund" § 5-201

"Secretary" § 1-101

"State" § 1-101

5-204. REGULATIONS.

THE DEPARTMENT SHALL ADOPT REGULATIONS TO CARRY OUT THIS SUBTITLE.

REVISOR'S NOTE: This section formerly was Art. 83A, § 6-512.

The only changes are in style.

Defined term: "Department" § 1-101