Law for clarity. As to the Maryland Public Ethics Law, *see* SG Title 15.

Defined terms: "Committee" § 5–201
"Secretary" § 1–101
"State" § 1–101

5–203. MARYLAND ECONOMIC ADJUSTMENT FUND.

(A) ESTABLISHED.

THERE IS A MARYLAND ECONOMIC ADJUSTMENT FUND IN THE DEPARTMENT.

(B) ADMINISTRATION.

(1) THE DEPARTMENT SHALL ADMINISTER THE FUND.

(2) THE SECRETARY MAY:

(I) DELEGATE TO ANY UNIT IN THE DEPARTMENT THE UNDERWRITING, CLOSING, MONITORING, AND WORKOUT FUNCTIONS FOR FUND LOANS; OR

(II) CONTRACT WITH ANOTHER ENTITY TO PERFORM THESE FUNCTIONS.

(C) STATUS.

THE MARYLAND ECONOMIC ADJUSTMENT FUND IS A SPECIAL, NONLAPSING REVOLVING FUND THAT IS NOT SUBJECT TO REVERSION UNDER § 7–302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(D) FUNDING.

(1) THE FUND CONSISTS OF:

(I) FEDERAL MONEY ALLOCATED OR GRANTED TO THE FUND, INCLUDING ADJUSTMENT IMPLEMENTATION GRANT MONEY DESIGNATED FOR THE FUND UNDER THE DEFENSE CONVERSION AND DEFENSE ECONOMIC ADJUSTMENT PROGRAM OF THE ECONOMIC DEVELOPMENT ADMINISTRATION OF THE UNITED STATES DEPARTMENT OF COMMERCE;

(II) PRIVATE MONEY DONATED OR GRANTED TO THE FUND;

(III) MONEY APPROPRIATED BY THE STATE TO THE FUND;

(IV) PREMIUMS, FEES, INTEREST PAYMENTS, AND PRINCIPAL PAYMENTS ON LOANS MADE UNDER THIS SUBTITLE, INCLUDING A LOAN FINANCED BY THE ECONOMIC DEVELOPMENT OPPORTUNITIES PROGRAM FUND UNDER § 7–314(F) OF THE STATE FINANCE AND PROCUREMENT ARTICLE;

(V) PROCEEDS FROM THE SALE, DISPOSITION, LEASE, OR RENTAL OF COLLATERAL RELATING TO LOANS UNDER THIS SUBTITLE; AND

(VI) ANY OTHER MONEY MADE AVAILABLE TO THE FUND.