SUBJECT TO SUBSECTIONS (D) AND (E) OF THIS SECTION, THE SECRETARY MAY TRANSFER MONEY TO THE ECONOMIC DEVELOPMENT OPPORTUNITIES PROGRAM FUND ESTABLISHED UNDER § 7–314 OF THE STATE FINANCE AND PROCUREMENT ARTICLE FROM ANY OF THE ACCOUNTS THAT ARE:

(1) IN THE DEPARTMENT OR SUBJECT TO ITS CONTROL; AND

(2) USED TO PROVIDE FINANCIAL SUPPORT OF ANY KIND.

(D) TRANSFERS FROM INDUSTRIAL DEVELOPMENT FUND.

A TRANSFER UNDER THIS SECTION FROM THE INDUSTRIAL DEVELOPMENT FUND SHALL COMPLY WITH § 5–432 OF THIS TITLE.

(E) AMENDMENT PROCESS.

A TRANSFER UNDER THIS SECTION SHALL COMPLY WITH THE AMENDMENT PROCESS FOR APPROPRIATIONS ESTABLISHED BY § 7–209 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5–103.

In subsections (b) and (c) of this section, the word "money" is substituted for the former references to "funds" for consistency throughout this article.

In subsection (b) of this section, the word "various" which formerly modified "accounts" is deleted as surplusage.

In subsection (c) of this section, the reference to accounts "in the Department or subject to its control" and those "used to provide financial support of any kind" is substituted for the former reference to accounts "described in subsection (a) of this section" for clarity.

In subsection (d) of this section, the reference to transfers "from the Industrial Development Fund" is substituted for the former phrase "[w]here applicable" for clarity.

Defined terms: "Department" § 1–101
"Secretary" § 1–101

5–104. SPECIALIZED SMALL BUSINESS INVESTMENT COMPANIES.

(A) AUTHORITY OF SECRETARY.

THE SECRETARY MAY:

(1) INVEST IN A SPECIALIZED SMALL BUSINESS INVESTMENT COMPANY CREATED IN ACCORDANCE WITH THE FEDERAL SMALL BUSINESS INVESTMENT ACT OF 1958; AND

(2) TO THE EXTENT ALLOWED BY FEDERAL LAW, DO ANYTHING NECESSARY OR CONVENIENT TO FULLY PARTICIPATE IN THE FORMATION AND OPERATION OF A SPECIALIZED SMALL BUSINESS INVESTMENT COMPANY.