the Secretary has established April 1 and October 1 of each year as submission dates by which each political subdivision that wishes to establish an arts and entertainment district must submit an application for the designation cycle.

Defined terms: "Arts and entertainment district" § 4–701
"County" § 1–101
"Political subdivision" § 4–701
"Secretary" § 1–101

4–705. EXPANSION.

A POLITICAL SUBDIVISION MAY APPLY TO THE SECRETARY TO EXPAND AN EXISTING ARTS AND ENTERTAINMENT DISTRICT IN THE SAME MANNER AS THE POLITICAL SUBDIVISION WOULD APPLY TO DESIGNATE A NEW ARTS AND ENTERTAINMENT DISTRICT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 4–702(f).

Defined terms: "Arts and entertainment district" § 4–701
"Political subdivision" § 4–701
"Secretary" § 1–101

4–706. TAX STATUS.

(A) IN GENERAL.

IN AN ARTS AND ENTERTAINMENT DISTRICT:

(1) EACH QUALIFYING RESIDING ARTIST IS ELIGIBLE FOR THE INCOME TAX SUBTRACTION MODIFICATION UNDER § 10–207(V) OF THE TAX – GENERAL ARTICLE;

(2) THE PROPERTY TAX CREDIT UNDER § 9–240 OF THE TAX – PROPERTY ARTICLE APPLIES; AND

(3) THE EXEMPTION FROM THE ADMISSIONS AND AMUSEMENT TAX UNDER § 4–104 OF THE TAX – GENERAL ARTICLE APPLIES.

(B) NOTIFICATION TO COMPTROLLER; EFFECTIVE DATE.

(1) ON OR BEFORE JULY 1 PRECEDING THE EFFECTIVE DATE OF ITS ESTABLISHMENT, THE SECRETARY SHALL NOTIFY THE COMPTROLLER THAT AN ARTS AND ENTERTAINMENT DISTRICT IS ESTABLISHED.

(2) THE SUBTRACTION MODIFICATION UNDER § 10–207(V) OF THE TAX – GENERAL ARTICLE APPLIES TO EACH TAXABLE YEAR BEGINNING AFTER DECEMBER 31 OF THE YEAR IN WHICH THE SECRETARY PROVIDES THE NOTICE REQUIRED BY PARAGRAPH (1) OF THIS SUBSECTION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 4–701(d) and, as it related to available tax benefits, (b).