

(2) ANY OTHER INFORMATION THAT THE SECRETARY REQUIRES RELATED TO THE FILM PRODUCTION ACTIVITY AND THE ENTITY SEEKING THE REBATE.

(D) VERIFICATION BY AUDITOR.

THE SECRETARY MAY REQUIRE ANY INFORMATION REQUIRED UNDER THIS SECTION TO BE VERIFIED BY AN INDEPENDENT AUDITOR THAT:

(1) THE FILM PRODUCTION ENTITY SEEKING THE REBATE CERTIFICATION SELECTS AND PAYS FOR; AND

(2) THE SECRETARY APPROVES.

(E) AGREEMENT.

AS A CONDITION OF APPLYING FOR AND RECEIVING THE REBATE, THE QUALIFIED FILM PRODUCTION ENTITY SHALL ENTER INTO A GRANT AGREEMENT WITH THE DEPARTMENT THAT IS SATISFACTORY TO THE DEPARTMENT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5-1804, and as it related to specific limitations on total direct costs, § 5-1801(b)(1).

Defined terms: "Department" § 1-101

"Film production activity" § 4-401

"Qualified film production entity" § 4-401

"Secretary" § 1-101

"State" § 1-101

"Total direct costs" § 4-401

4-404. AMOUNT.

THE DEPARTMENT MAY GRANT TO A QUALIFIED FILM PRODUCTION ENTITY, FROM THE FUND, A REBATE NOT TO EXCEED 25% OF THE TOTAL DIRECT COSTS THAT THE QUALIFIED FILM PRODUCTION ENTITY HAS PAID FOR A PARTICULAR FILM PRODUCTION ACTIVITY.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, §§ 5-1803 and 5-1805(b)(1).

Defined terms: "Department" § 1-101.

"Film production activity" § 4-401

"Fund" § 4-401

"Qualified film production entity" § 4-401

"Total direct costs" § 4-401

4-405. FILM PRODUCTION REBATE FUND.

(A) ESTABLISHED.

THERE IS A FILM PRODUCTION REBATE FUND IN THE DEPARTMENT.

(B) ADMINISTRATION.