

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 83A, § 5-1801(e).

In paragraph (2)(iii) of this subsection, the former reference to "real property or tangible or intangible personal" property is deleted as included in the comprehensive reference to "property".

Defined terms: "Film production activity" § 4-401
"State" § 1-101

4-402. LEGISLATIVE INTENT.

IT IS THE INTENT OF THE GENERAL ASSEMBLY THAT THE REBATE PROVIDED UNDER THIS SUBTITLE IS FOR THE PURPOSE OF:

- (1) INCREASING FILM PRODUCTION ACTIVITY IN THE STATE;
- (2) BRINGING ECONOMIC BENEFITS TO THE RESIDENTS OF THE STATE; AND
- (3) GENERATING INCREASED EMPLOYMENT OPPORTUNITIES FOR THE RESIDENTS OF THE STATE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5-1802.

In items (2) and (3) of this section, the references to the "residents" of the State are substituted for the former references to the "citizens" of the State because the meaning of the term "citizens" in this context is unclear.

Defined terms: "Film production activity" § 4-401
"State" § 1-101

4-403. QUALIFICATION.

(A) SPENDING THRESHOLD.

TO BE ELIGIBLE FOR A REBATE UNDER THIS SUBTITLE, A QUALIFIED FILM PRODUCTION ENTITY SHALL INCUR TOTAL DIRECT COSTS OF AT LEAST \$500,000 IN THE STATE FOR A SINGLE FILM PRODUCTION ACTIVITY.

(B) NOTIFICATION.

TO QUALIFY FOR THE REBATE PROVIDED UNDER THIS SUBTITLE, A FILM PRODUCTION ENTITY SHALL NOTIFY THE DEPARTMENT OF THE INTENT OF THE ENTITY TO SEEK THE REBATE BEFORE BEGINNING THE FILM PRODUCTION ACTIVITY.

(C) APPLICATION.

TO APPLY FOR THE REBATE, THE FILM PRODUCTION ENTITY SHALL SUBMIT TO THE SECRETARY:

- (1) A DESCRIPTION OF THE ANTICIPATED FILM PRODUCTION ACTIVITY, INCLUDING ITS PROJECTED TOTAL BUDGET WITH ESTIMATED NUMBER OF EMPLOYEES AND TOTAL WAGES, AND ANTICIPATED DATES FOR CARRYING OUT THE MAJOR ELEMENTS OF THE FILM PRODUCTION ACTIVITY; AND