

(3) DO ANYTHING NECESSARY OR CONVENIENT TO CARRY OUT ITS POWERS AND THE PURPOSES OF THIS SUBTITLE.

(B) DUTIES.

THE COMMISSION SHALL:

(1) DEVELOP AND UPDATE AN ECONOMIC DEVELOPMENT STRATEGIC PLAN FOR THE STATE;

(2) SEEK IDEAS AND ADVICE FROM EACH REGION OF THE STATE TO DEVELOP THE ECONOMIC DEVELOPMENT STRATEGIC PLAN;

(3) INCORPORATE INTO THE ECONOMIC DEVELOPMENT STRATEGIC PLAN THE MARYLAND PORT ADMINISTRATION STRATEGIC PLAN DEVELOPED FOR THE HELEN DELICH BENTLEY PORT OF BALTIMORE;

(4) RECOMMEND TO THE GOVERNOR THE PROGRAM AND SPENDING PRIORITIES NEEDED TO IMPLEMENT THE ECONOMIC DEVELOPMENT STRATEGIC PLAN;

(5) REVIEW THE ALLOCATION OF FINANCING INCENTIVES;

(6) PARTICIPATE IN MARKETING THE STATE AND ENCOURAGING NEW BUSINESSES TO LOCATE IN THE STATE;

(7) SEEK CONTRIBUTIONS FROM THE PRIVATE SECTOR TO SUPPLEMENT ECONOMIC DEVELOPMENT PROGRAMS AND FINANCIAL INCENTIVES TO BUSINESS; AND

(8) CARRY OUT OTHER ECONOMIC DEVELOPMENT ACTIVITIES THAT THE GOVERNOR REQUESTS.

(C) APPROVED BUDGET AMENDMENT REQUIRED.

THE COMMISSION MAY SPEND MONEY RAISED UNDER SUBSECTION (B) OF THIS SECTION ONLY IN ACCORDANCE WITH THE STATE BUDGET.

(D) APPROVAL OF REGULATIONS.

DEPARTMENTAL REGULATIONS THAT PERTAIN TO FINANCING PROGRAMS SHALL BE APPROVED BY THE COMMISSION BEFORE ADOPTION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 1-202(b), (c), (f), and (g).

In subsection (c) of this section, the reference to spending money only "in accordance with the State budget" is substituted for the former reference to spending only "through an approved budget amendment" to reflect the requirement of Md. Constitution, Art. III, § 32, that money may only be drawn from the State Treasury in accordance with an appropriation, whether it is included in the budget bill under SF § 7-108 or in a budget amendment under SF § 7-209.