(3) Fixed, permanent equipment used and operated by volunteer fire, ambulance, and rescue departments.

Fund means the St. Mary's County Capital Revolving Financial Fund for Fire Fighting Equipment and Facilities.

Land acquisition means the acquisition of real and personal property for the construction of buildings to house fire fighting, rescue and emergency medical service equipment and services.

- G. (1) A volunteer fire, ambulance, or rescue department shall apply for loans from the Fund established under this section on forms as prescribed by the Board of County Commissioners.
- (2) The application shall contain information necessary to evaluate the requested loan for need, financial ability of borrower, sources of repayment, proposed costs and expenditures, fair value of complete projects, normal or useful life of equipment security for the loan, and other information as may be appropriate or useful in evaluating the loan application.
  - (3) The St. Mary's County Fire Board shall:
- (a) Review and evaluate loan applications from the volunteer fire departments for need, practicality, and financial ability of the borrower; and
- (b) Prepare a written recommendation for the need, practicality, and financial ability of a loan applicant and forward the recommendation to the St. Mary's County Emergency Services Committee.
  - (4) The St. Mary's County Ambulance and Rescue Association shall:
- (a) Review and evaluate loan applications from the volunteer ambulance and rescue departments for need, practicality, and financial ability of the borrower; and
- (b) Prepare a written recommendation for the need, practicality, and financial ability of a loan applicant and forward the recommendation to the St. Mary's County Emergency Services Committee.
  - (5) The St. Mary's County Emergency Services Committee shall:
- (a) Evaluate the recommendations of the St. Mary's County Fire Board and the St. Mary's Country Ambulance and Rescue Association for content and assign a priority based on the availability of loan funds in the Fund, past requests,