

(1) File] FILE with the Commissioner for examination the two copies of the articles of incorporation]; and

(2) Pay to the Commissioner an examination fee of \$1,500].

5-203.

(a) The Commissioner shall impose annual assessments on each banking institution as provided in this section, to cover the expense of regulating banking institutions.

(b) (1) [The] EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, THE Commissioner shall assess each banking institution the sum of:

(i) [\$1,000] \$8,000; plus

(ii) 1. [8] 12 cents for each \$1,000 of the assets of the institution over [\$1,000,000.] \$50,000,000, BUT NOT MORE THAN \$250,000,000;

2. 10 CENTS FOR EACH \$1,000 OF ASSETS OVER \$250,000,000, BUT NOT MORE THAN \$500,000,000;

3. 9 CENTS FOR EACH \$1,000 OF ASSETS OVER \$500,000,000, BUT NOT MORE THAN \$1,000,000,000;

4. 8 CENTS FOR EACH \$1,000 OF ASSETS OVER \$1,000,000,000, BUT NOT MORE THAN \$10,000,000,000; AND

5. 7 CENTS FOR EACH \$1,000 OF ASSETS OVER \$10,000,000,000.

(2) IF A BANKING INSTITUTION IS NOT IN THE BUSINESS OF ACCEPTING DEPOSITS OR RETAINING FUNDS IN A DEPOSIT ACCOUNT AS DEFINED IN § 5-509 OF THIS ARTICLE, THE COMMISSIONER SHALL ASSESS THE BANKING INSTITUTION THE SUM OF:

(I) \$5,000; PLUS

(II) 1. ~~3~~ 0.3 CENTS FOR EACH \$1,000 OF MANAGED ASSETS HELD IN A FIDUCIARY CAPACITY UP TO \$5,000,000,000;