

(2) AN OTHER-STATE BANK CHARTERED BY A STATE THAT DOES NOT CHARGE A FEE TO A BANKING INSTITUTION FOR ESTABLISHING A BRANCH IN THAT STATE.

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(A) IN THIS SECTION, "FUND" MEANS THE BANKING INSTITUTION AND CREDIT UNION REGULATION FUND ESTABLISHED UNDER THIS SECTION.

(B) THERE IS A BANKING INSTITUTION AND CREDIT UNION REGULATION FUND THAT CONSISTS OF:

(1) ALL REVENUE RECEIVED FOR THE CHARTERING AND REGULATION OF PERSONS WHO ENGAGE IN THE BUSINESS OF A BANKING INSTITUTION OR CREDIT UNION UNDER THIS ARTICLE; AND

(2) ANY OTHER FEE, ASSESSMENT, OR REVENUE RECEIVED BY THE COMMISSIONER FROM BANKING INSTITUTIONS AND CREDIT UNIONS UNDER THIS ARTICLE.

(C) NOTWITHSTANDING SUBSECTION (B) OF THIS SECTION, THE COMMISSIONER SHALL PAY ALL FINES AND PENALTIES COLLECTED BY THE COMMISSIONER FROM BANKING INSTITUTIONS AND CREDIT UNIONS UNDER THIS ARTICLE INTO THE GENERAL FUND OF THE STATE.

(D) THE PURPOSE OF THE FUND IS TO PAY ALL THE COSTS AND EXPENSES INCURRED BY THE COMMISSIONER THAT ARE RELATED TO THE REGULATION OF BANKING INSTITUTIONS AND CREDIT UNIONS UNDER THIS ARTICLE, INCLUDING:

(1) EXPENDITURES AUTHORIZED UNDER THIS ARTICLE; AND

(2) ANY OTHER EXPENSE AUTHORIZED IN THE STATE BUDGET.

(E) (1) ALL THE COSTS AND EXPENSES OF THE COMMISSIONER RELATING TO THE REGULATION OF BANKING INSTITUTIONS AND CREDIT UNIONS UNDER THIS ARTICLE SHALL BE INCLUDED IN THE STATE BUDGET.

(2) ANY EXPENDITURES FROM THE FUND TO COVER COSTS AND EXPENSES OF THE COMMISSIONER MAY BE MADE ONLY:

(I) BY AN APPROPRIATION FROM THE FUND APPROVED BY THE GENERAL ASSEMBLY IN THE ANNUAL STATE BUDGET; OR