

(F) ARTICLES OF CONSOLIDATION, MERGER, OR SHARE EXCHANGE MAY PROVIDE:

(1) THE NUMBER AND NAMES OF THE DIRECTORS OR TRUSTEES OF THE SUCCESSOR, OR OF PERSONS ACTING IN SIMILAR POSITIONS, WHO WILL HOLD THOSE POSITIONS AS OF THE EFFECTIVE TIME OF THE CONSOLIDATION, MERGER, OR SHARE EXCHANGE, IF THE PERSONS SERVING IN THOSE POSITIONS WILL BE CHANGED IN THE CONSOLIDATION, MERGER, OR SHARE EXCHANGE; AND

(2) THE TITLES AND NAMES OF ONE OR MORE OFFICERS OF THE SUCCESSOR, OR OF PERSONS ACTING IN SIMILAR POSITIONS, WHO WILL HOLD THOSE POSITIONS AS OF THE EFFECTIVE TIME OF THE CONSOLIDATION, MERGER, OR SHARE EXCHANGE, IF THE PERSONS SERVING IN THOSE POSITIONS WILL BE CHANGED IN THE CONSOLIDATION, MERGER, OR SHARE EXCHANGE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2008.

Approved by the Governor, April 24, 2008.

CHAPTER 293

(House Bill 752)

AN ACT concerning

Financial Institutions – Regulation, Fees, and Assessments

FOR the purpose of establishing the Banking Institution and Credit Union Regulation Fund as a continuing, nonlapsing special fund; specifying the contents of the Fund; requiring that the Fund be used for certain purposes; requiring the Commissioner of Financial Regulation to pay certain penalties and fines to a certain fund; requiring transitional funding for the regulation of banking institutions and credit unions; repealing, altering, and establishing certain fees; altering the annual assessment to be paid by certain banking institutions; altering the date by which the assessment must be paid; altering the time at which a certain permit expires; defining a certain term; and generally relating to the regulation of financial institutions.