

Article - Tax - Property  
 Section 9-321  
 Annotated Code of Maryland  
 (2007 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-321.

(A) The governing body of Somerset County may grant, by law, a property tax credit under this section against county property tax imposed on real property owned by the Crisfield Heritage Foundation, Inc.

~~(B) (1) (i) IN THIS SUBSECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.~~

~~(ii) "LEGAL INTEREST" MEANS AN INTEREST IN QUALIFYING REAL PROPERTY;~~

~~1. AS A SOLE OWNER;~~

~~2. AS A JOINT TENANT;~~

~~3. AS A TENANT IN COMMON;~~

~~4. AS A TENANT BY THE ENTIRETIES;~~

~~5. THROUGH MEMBERSHIP IN A COOPERATIVE;~~

~~6. UNDER A LAND INSTALLMENT CONTRACT, AS DEFINED IN § 10-101 OF THE REAL PROPERTY ARTICLE; OR~~

~~7. AS A HOLDER OF A LIFE ESTATE.~~

~~(iii) "PROPERTY OWNER" MEANS A PERSON WHO HAS A LEGAL INTEREST IN QUALIFYING REAL PROPERTY.~~

~~(iv) "QUALIFYING REAL PROPERTY" MEANS REAL PROPERTY OTHER THAN A DWELLING ELIGIBLE FOR THE HOMESTEAD PROPERTY TAX CREDIT UNDER § 9-105 OF THIS TITLE.~~