

~~(2) A MAJORITY OF COMMITTEE MEMBERS MAY NOT BE EMPLOYED BY THE PHARMACY BENEFITS MANAGER.~~

~~(E) A PHARMACY AND THERAPEUTICS COMMITTEE MEMBER MAY NOT:~~

~~(1) BE AN OFFICER, EMPLOYEE, DIRECTOR, OR AGENT OF A PHARMACEUTICAL MANUFACTURER; OR~~

~~(2) HAVE A FINANCIAL INTEREST IN A PHARMACEUTICAL MANUFACTURER, OTHER THAN OWNERSHIP OF A NOMINAL NUMBER OF SHARES OF THE PHARMACEUTICAL MANUFACTURER'S STOCK, PURCHASED ON A NATIONAL SECURITIES EXCHANGE.~~

~~(F) (1) A PHARMACY BENEFITS MANAGER MAY NOT REQUIRE A PHARMACY TO PARTICIPATE IN A PHARMACY AND THERAPEUTICS COMMITTEE.~~

~~(2) IF A PHARMACY AGREES TO PARTICIPATE IN A PHARMACY AND THERAPEUTICS COMMITTEE, THE PHARMACY BENEFITS MANAGER SHALL REIMBURSE ANY EXPENSES INCURRED BY THE PHARMACY AS A RESULT OF ITS PARTICIPATION.~~

15-1601.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "BENEFICIARY" MEANS AN INDIVIDUAL WHO RECEIVES PRESCRIPTION DRUG COVERAGE OR BENEFITS FROM A PURCHASER.

(C) "ERISA" HAS THE MEANING STATED IN § 8-301 OF THIS ARTICLE.

(D) "FORMULARY" MEANS A LIST OF PRESCRIPTION DRUGS USED BY A PURCHASER.

(E) "NONPROFIT HEALTH MAINTENANCE ORGANIZATION" HAS THE MEANING STATED IN § 6-121(A) OF THIS ARTICLE.

(F) (1) "PHARMACY BENEFITS MANAGEMENT SERVICES" MEANS:

(I) THE PROCUREMENT OF PRESCRIPTION DRUGS AT A NEGOTIATED RATE FOR DISPENSATION WITHIN THE STATE TO BENEFICIARIES;

(II) THE ADMINISTRATION OR MANAGEMENT OF PRESCRIPTION DRUG COVERAGE PROVIDED BY A PURCHASER FOR BENEFICIARIES; AND