(2) Any other examination or investigation conducted under this section that [results in the discovery of a violation of this subtitle by the licensee] THE COMMISSIONER REASONABLY CONSIDERS NECESSARY.

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- (c) (1) The Commissioner shall include on each license:
 - (i) The name of the licensee; and
 - (ii) The name of the licensee's employer.
- (2) Unless the licensee notifies the Commissioner in writing in advance of a change in the licensee's name or the licensee's employer and pays to the Commissioner a license amendment fee [of \$75] SET BY THE COMMISSIONER for each notice provided under this paragraph, an individual may not act as a mortgage originator under a name or for an employer that is different from the name and employer that appear on the license.

11-605.

- (a) To qualify for a license, an applicant shall satisfy the Commissioner that:
 - (1) The applicant:
- (i) Has at least 3 years of experience in the mortgage lending business and has completed any required courses for continuing education established by the Commissioner; or
- (ii) Has completed 40 hours of classroom education and achieved a passing grade on a written examination [developed and administered by the person conducting the classroom education course approved by the Commissioner for new applicants; and] AS REQUIRED BY REGULATION; AND
- (2) The applicant is of good moral character and has general fitness to warrant the belief that the applicant will act as a mortgage originator in a lawful, honest, fair, and efficient manner; AND
- (3) THE APPLICANT RESIDES WITHIN 100 MILES OF THE LICENSED OFFICE LOCATION AT WHICH THE APPLICANT WILL WORK AS A LICENSEE.
- (b) (1) [The] EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, THE Commissioner may deny an application for a license filed by an