- (iii) The total consideration to be given by the foreclosure surplus purchaser in connection with or incident to the transaction;
- (iv) A complete description of the terms of payment or other consideration, including any services of any nature that the foreclosure surplus purchaser represents the foreclosure surplus purchaser will perform for the homeowner before or after the sale; and
- (v) The following notice, which shall be printed in at least 14 point boldface type, completed with the name of the foreclosure surplus purchaser, and located in immediate proximity to the space reserved for the homeowner's signature:

"NOTICE REQUIRED BY MARYLAND LAW

If you have any questions about this document, seek legal counsel before signing. This is an important legal contract. Failure to read and understand these documents may cause you to lose valuable rights.

The effect of these documents is that you may lose the equity in your home. This agreement will not stop the foreclosure or get your house back. If you believe the foreclosure sale was improper, you should immediately seek legal advice to determine what objections to ratification or to **[rescind] CANCEL** rescind the order of ratification may be filed.

You may [rescind] CANCEL rescind this contract for the sale of your house without any penalty or obligation at any time within 10 days after the auditor states the account of the foreclosure sale. See the attached Notice of [Rescission] CANCELLATION Rescission form for an explanation of this right. [As part of] AFTER the [rescission] CANCELLATION rescission, you must repay from the surplus proceeds any consideration received, directly or indirectly, together with an amount for interest calculated at the rate of 8% a year."

- (c) (1) The contract shall be accompanied by a completed form in duplicate, captioned "Notice of [Rescission] CANCELLATION <u>Rescission</u>".
 - (2) The Notice of [Rescission] CANCELLATION <u>Rescission</u> shall:
 - (i) Be on a separate sheet of paper attached to the contract;
 - (ii) Be easily detachable; and
- (iii) Contain the following statement printed in at least 15 point type: