(iii) "If your home inspector is not a licensed structural engineer or other professional whose license authorizes the rendering of an opinion as to structural integrity of a building or the condition of its components or systems, you may wish to seek the professional opinion of a licensed structural engineer or other professional regarding any possible defects or other observations set forth in this report"; and

(iv)] ~~A STATEMENT THAT~~ "Only home inspections performed by Maryland licensed home inspectors will be recognized ~~by the buyer~~ as a valid home inspection under a real estate contract".

[(b)] ~~(C)~~ The licensee shall give the person or the person's representative the report:

(1) by the date set in a written agreement by the parties to the home inspection; or

(2) within 7 business days after the home inspection was performed, if no date was set in a written agreement by the parties to the home inspection.

[(c)] ~~(D)~~ Any limitation of the liability of the licensee for any damages resulting from the report on the home inspection shall be agreed to in writing by the parties to the home inspection prior to the performance of the home inspection.

16–4A–04.

(A) A HOME INSPECTOR LICENSED BY THE COMMISSION SHALL MAINTAIN GENERAL LIABILITY INSURANCE IN THE AMOUNT OF AT LEAST $150,000.

(B) (1) AN APPLICANT SHALL SUBMIT PROOF OF THE INSURANCE REQUIRED UNDER THIS SECTION TO THE COMMISSION WITH THE LICENSE APPLICATION.

(2) THE COMMISSION MAY NOT ISSUE A LICENSE TO AN APPLICANT UNLESS THE APPLICANT SUBMITS PROOF OF THE INSURANCE.

(C) UNLESS AN APPLICANT MEETS THE INSURANCE REQUIREMENTS OF THIS SECTION, THE COMMISSION MAY NOT RENEW THE LICENSE.

(D) A LICENSEE SHALL GIVE THE COMMISSION NOTICE OF THE CANCELLATION OF INSURANCE REQUIRED UNDER THIS SECTION AT LEAST 10 DAYS BEFORE THE EFFECTIVE DATE OF THE CANCELLATION.