

(6) RECEIVE A COMMISSION, REGARDLESS OF HOW DESCRIBED, FOR THE SALE OF A RESIDENCE IN DEFAULT THAT EXCEEDS 8% OF THE SALES PRICE;

(7) RECEIVE ANY MONEY TO BE HELD IN ESCROW OR ON A CONTINGENT BASIS ON BEHALF OF THE HOMEOWNER;

[(5)] (8) Acquire any interest, directly or indirectly, or by means of a subsidiary, affiliate, or corporation in which the foreclosure consultant or a member of the foreclosure consultant's immediate family is a primary stockholder, in a residence in [foreclosure] DEFAULT from a homeowner with whom the foreclosure consultant has contracted;

[(6)] (9) Take any power of attorney from a homeowner for any purpose, except to inspect documents as provided by law; or

[(7)] (10) Induce or attempt to induce any homeowner to enter into a foreclosure consulting contract that does not comply in all respects with this subtitle.

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(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "LICENSE" HAS THE MEANING STATED IN § 17-101(G) OF THE BUSINESS OCCUPATIONS AND PROFESSIONS ARTICLE.

(3) "PROVIDE REAL ESTATE BROKERAGE SERVICES" HAS THE MEANING STATED IN § 17-101(L) OF THE BUSINESS OCCUPATIONS AND PROFESSIONS ARTICLE.

(B) A FORECLOSURE CONSULTANT WHO PROVIDES REAL ESTATE BROKERAGE SERVICES SHALL BE LICENSED AS REQUIRED UNDER TITLE 17 OF THE BUSINESS OCCUPATIONS AND PROFESSIONS ARTICLE.

(C) A FORECLOSURE CONSULTANT SHALL PRESENT A COPY OF THE LICENSE TO A HOMEOWNER NO LATER THAN THE TIME A FORECLOSURE CONSULTING CONTRACT IS EXECUTED.

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