

(10) (I) ON OR BEFORE SEPTEMBER 15TH OF EACH YEAR, THE CHAIRMAN SHALL COMPUTE THE ACTUAL COSTS AND EXPENSES OF THE COMMISSION FOR THE PRECEDING FISCAL YEAR.

(II) AFTER DEDUCTING THE AMOUNTS RECOVERED UNDER § 2-111(A) OF THIS SUBTITLE, ON OR BEFORE OCTOBER 15TH, THE CHAIRMAN SHALL SEND TO ANY PUBLIC SERVICE COMPANY THAT IS AFFECTED A STATEMENT THAT SHOWS THE AMOUNT DUE OR THE AMOUNT TO THE CREDIT OF THE PUBLIC SERVICE COMPANY.

(11) (I) A PUBLIC SERVICE COMPANY SHALL PAY AN AMOUNT DUE WITHIN 30 DAYS AFTER THE STATEMENT IS RECEIVED.

(II) AT THE OPTION OF THE PUBLIC SERVICE COMPANY, AN AMOUNT TO THE CREDIT OF A PUBLIC SERVICE COMPANY SHALL BE REFUNDED OR APPLIED AGAINST ANY SUCCEEDING PAYMENT DUE.

(12) THE TOTAL AMOUNT THAT MAY BE CHARGED TO A PUBLIC SERVICE COMPANY UNDER THIS SECTION FOR A STATE FISCAL YEAR MAY NOT EXCEED:

(I) 0.17% OF THE PUBLIC SERVICE COMPANY'S GROSS OPERATING REVENUES DERIVED FROM INTRASTATE UTILITY OPERATIONS IN THE PRECEDING CALENDAR YEAR, OR OTHER 12-MONTH PERIOD THAT THE CHAIRMAN DETERMINES, FOR THE COSTS AND EXPENSES OF THE COMMISSION OTHER THAN THAT OF THE OFFICE OF PEOPLE'S COUNSEL; PLUS

(II) 0.05% OF THOSE REVENUES FOR THE COSTS AND EXPENSES OF THE OFFICE OF PEOPLE'S COUNSEL.

(C) DISPUTED OR UNPAID BILLS.

(1) WITHIN 30 DAYS AFTER THE COMMISSION ISSUES A BILL UNDER SUBSECTION (B) OF THIS SECTION THE PARTY BILLED MAY REQUEST A HEARING AS TO THE AMOUNT OF THE BILL.

(2) ANY AMOUNT OF A BILL THAT IS NOT PAID WITHIN 30 DAYS AFTER THE DATE OF DETERMINATION ON A HEARING OR, IF A HEARING IS NOT REQUESTED, ON THE DATE WHEN PAYMENT IS DUE, SHALL BEAR ANNUAL INTEREST AT A RATE, NOT LESS THAN 6%, THAT THE COMMISSION SETS BY REGULATION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 78, § 88(a), (b), and (d).

In subsection (a)(2) of this section, the former reference to making a payment for costs and expenses "in the first instance" is deleted since each cost and expense is only paid once.

In subsection (a)(3) of this section, the former reference to reimbursement "therefor" is deleted as implicit in the notion of reimbursement.

In subsection (b)(1)(i) of this section, the reference to "the Commission's" costs and expenses is added for clarity.