

funded through MdTA cash reserves), including the impact on the MdTA forecast;

(b) a 20-year forecast of the annual revenues to be generated and the annual operating expenses of the facility; and

(c) an estimate of the number of years necessary for the MdTA to recover its investment (including cash and interest payments); and

(3) the agreement and supporting documentation is submitted to the budget committees, and the Legislative Policy Committee (LPC) as appropriate for review and comment. The budget committees and LPC shall have ~~30~~ 45 days from the date of receipt of the agreement and documentation to review the proposal.

Further provided that it is the intent of the General Assembly that no funds may be expended for the development of any portion of the proposed Masonville Automobile Facility (hereinafter referred to as the "facility") until:

(1) the department has a written agreement with a processing company which provides assurances that the State will receive a reasonable rate of return on its investment for the facility; and

(2) the department submits the agreement to the budget committees for review and comment. The agreement shall be submitted to the committees at least ~~30~~ 45 days prior to seeking approval of the agreement by the Board of Public Works.

During the 45 days for review as outlined above, the designated vehicle processor shall provide additional information to the budget committees ~~or~~ and credible evidence, regarding prospective new business for the Masonville Auto Facility.