

the matter and the Board's decision is final. The County Executive and County Council of Montgomery County have until June 1, ~~1998~~ 2000, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1998.

Approved April 14, 1998.

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## CHAPTER 101

### (House Bill 1087)

AN ACT concerning

#### **Baltimore City - The Eubie Blake National Jazz Institute and Cultural Center Loan of 1995**

FOR the purpose of amending Chapter 307 of the Acts of the General Assembly of 1995, the Baltimore City - Eubie Blake National Museum and Cultural Center Loan of 1995, to alter the title of the loan and the name of the institution that is to be the recipient of the proceeds of the bonds to be The Eubie Blake National Jazz Institute and Cultural Center, to alter the location of the Center to be 847 North Howard Street in Baltimore City, and to alter the use of the proceeds of the bonds.

BY repealing and reenacting, with amendments,

Chapter 307 of the Acts of the General Assembly of 1995

Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

#### **Chapter 307 of the Acts of 1995**

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Baltimore City - THE Eubie Blake National [Museum] JAZZ INSTITUTE and Cultural Center Loan of 1995 in a total principal amount equal to the lesser of (i) \$200,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and