

CHAPTER 68

(House Bill 412)

AN ACT concerning

Maryland Economic Development Revenue Bond Act – Sunset Repeal

FOR the purpose of repealing the sunset of a provision of the Maryland Economic Development Revenue Bond Act, authorizing the issuance of revenue bonds to finance a certain amount of working capital expenditures under certain circumstances; and generally relating to the issuance of revenue bonds under the Maryland Economic Development Revenue Bond Act.

BY repealing and reenacting, with amendments,

Chapter 327 of the Acts of the General Assembly of 1995

Section 3

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 327 of the Acts of 1995

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995. [It shall remain effective for a period of 3 years and, at the end of September 30, 1998, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1998.

Approved April 14, 1998.

CHAPTER 69

(House Bill 418)

AN ACT concerning

Ward Brothers Homeplace Loan of 1994

FOR the purpose of amending Chapter 185 of the Acts of the General Assembly of 1994, the Ward Brothers Homeplace Loan of 1994, as amended by Chapter 234 of the Acts of the General Assembly of 1997, to alter the type of matching fund that shall be provided by the Board of Directors of the Ward Brothers Homeplace, Inc. so that real property or funds expended previous to the effective date of Chapter 185 of the Acts of the General Assembly of 1994 may be used as the matching fund; and making this Act an emergency measure.

BY repealing and reenacting, with amendments,