- (2) THE ADDITIONAL PROPERTY TAX CREDIT UNDER THIS SECTION IS THE APPLICABLE PERCENTAGE DETERMINED UNDER PARACRAPH (3) OF THIS SUBSECTION OF THE AMOUNT BY WHICH THE TOTAL REAL PROPERTY TAX OF THE DWELLING EXCEEDS THE CREDIT DETERMINED UNDER SUBSECTION (G) OF THIS SECTION.
- (3) (I) IF THE CURRENT MARKET VALUE OF THE DWELLING DOES NOT EXCEED \$125,000, THE APPLICABLE PERCENTAGE FOR PURPOSES OF DETERMINING THE ADDITIONAL PROPERTY TAX CREDIT UNDER THIS SUBSECTION IS:
- 1. 10% FOR THE FIRST YEAR FOR WHICH THE ADDITIONAL CREDIT UNDER THIS SUBSECTION IS GRANTED FOR A DWELLING:
- 2. 20% FOR THE SECOND YEAR FOR WHICH THE ADDITIONAL CREDIT UNDER THIS SUBSECTION IS CRANTED FOR A DWELLING:
- 8. 30% FOR THE THIRD YEAR FOR WHICH THE ADDITIONAL CREDIT UNDER THIS SUBSECTION IS GRANTED FOR A DWELLING:
- 4. 40% FOR THE FOURTH YEAR FOR WHICH THE ADDITIONAL CREDIT UNDER THIS SUBSECTION IS CRANTED FOR A DWELLING; AND
- 5. 50% FOR THE FIFTH YEAR FOR WHICH THE ADDITIONAL CREDIT UNDER THIS SUBSECTION IS GRANTED FOR A DWELLING AND ALL SUBSEQUENT YEARS.
- (H) IF THE CURRENT MARKET VALUE OF THE DWELLING IS GREATER THAN \$125,000 BUT DOES NOT EXCEED \$250,000, THE APPLICABLE PERCENTAGE FOR PURPOSES OF DETERMINING THE ADDITIONAL PROPERTY TAX CREDIT UNDER THIS SUBSECTION IS:
- 1. 5% FOR THE FIRST YEAR FOR WHICH THE ADDITIONAL CREDIT UNDER THIS SUBSECTION IS CRANTED FOR A DWELLING:
- 2. 10% FOR THE SECOND YEAR FOR WHICH THE ADDITIONAL CREDIT UNDER THIS SUBSECTION IS GRANTED FOR A DWELLING:
- 3. 15% FOR THE THIRD YEAR FOR WHICH THE ADDITIONAL CREDIT UNDER THIS SUBSECTION IS CRANTED FOR A DWELLING:
- 4. 20% FOR THE FOURTH YEAR FOR WHICH THE ADDITIONAL CREDIT UNDER THIS SUBSECTION IS CRANTED FOR A DWELLING; AND
- 5. 25% FOR THE FIFTH YEAR FOR WHICH THE ADDITIONAL CREDIT UNDER THIS SUBSECTION IS GRANTED FOR A DWELLING AND ALL SUBSEQUENT YEARS.
- (4) THE CREDIT UNDER THIS SUBSECTION IS NOT ALLOWED FOR A DWELLING IF THE CURRENT MARKET VALUE OF THE DWELLING IS CREATER THAN \$250,000.
- (i) (1) [A] EXCEPT AS PROVIDED IN SUBSECTION (C-2) OF THIS SECTION, A property tax credit under this section may not be granted to a homeowner whose