

(d) (1) Before a license expires, the licensee periodically may renew it for an additional 2-year term, if the licensee:

(i) otherwise is entitled to be licensed;

(ii) submits to the Commission a renewal application on the form that the Commission provides;

(iii) submits to the Commission proof of compliance with the insurance requirement of § 8-302.1 of this subtitle, if the licensee is renewing a contractor license; and

(iv) pays to the Commission a renewal fee.

(2) The renewal fee:

(i) for a contractor license is \$225 for each place of business of the contractor;

(ii) for a subcontractor license is \$125; or

(iii) for a salesperson license is \$75.

(3) Notwithstanding paragraph (2) of this subsection, a licensee that is incorporated or has its principal office in another state shall pay to the Commission the fee imposed in that state on a similar nonresident business if that fee is higher than the renewal fee under paragraph (2) of this subsection.

(e) FOR RENEWAL OF A CONTRACTOR'S LICENSE, THE LICENSEE SHALL:

(1) SUBMIT TO THE COMMISSION, BY A CREDIT REPORTING AGENCY APPROVED BY THE COMMISSION, A CREDIT REPORT THAT CONTAINS THE INFORMATION REQUIRED BY THE COMMISSION; OR

(2) PAY TO THE COMMISSION OR THE COMMISSION'S DESIGNEE A CREDIT REPORT FEE IN AN AMOUNT ~~COVERING~~ NOT TO EXCEED THE COST CHARGED BY A CREDIT REPORTING AGENCY APPROVED BY THE COMMISSION TO OBTAIN A CREDIT REPORT THAT CONTAINS THE INFORMATION REQUIRED BY THE COMMISSION FOR RENEWAL OF A CONTRACTOR'S LICENSE.

(F) (1) The Commission shall renew the license of each licensee who meets the requirements of this section.

(2) The Commission may not renew a contractor license unless the contractor submits proof of compliance with the insurance requirement of § 8-302.1 of this subtitle.

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An applicant for a license shall:

(1) submit an application to the Board in the form that the Board provides; and