

(3) An examination shall test knowledge of:

(i) technical terms commonly used in real estate appraising and economic concepts applicable to real estate;

(ii) real estate appraisal theory and practice and real estate appraisal process;

(iii) standards for the development and communication of real estate appraisals;

(iv) standards of conduct that the Commission adopts under § 16-208 of this title;

(v) theories of depreciation, cost estimating, methods of capitalization, the mathematics of real estate appraisal, and other principles that are appropriate for the certificate for which the applicant applies;

(vi) basic real estate law; and

(vii) misconduct for which disciplinary proceedings may be started against a certified real estate appraiser for residential real estate or a certified real estate appraiser for general real estate.

16-506.1.

(A) THE COMMISSION MAY USE A TESTING SERVICE TO ADMINISTER THE EXAMINATIONS GIVEN UNDER THIS SUBTITLE.

(B) IF THE COMMISSION USES A TESTING SERVICE, THE TESTING SERVICE, SUBJECT TO THE REQUIREMENTS SET BY THE COMMISSION, MAY:

(1) SET THE TIME AND PLACE OF EXAMINATIONS;

(2) GIVE QUALIFIED APPLICANTS NOTICE OF THE TIME AND PLACE OF EXAMINATIONS; AND

(3) FURNISH ANY OTHER INFORMATION THAT THE COMMISSION MAY REQUIRE THE TESTING SERVICE TO PROVIDE.

17-307.

(A) An applicant for a license:

(1) shall submit to the Commission an application on the form that the Commission provides;

(2) if a testing service was used to administer the examination, shall submit to the Commission a copy of the examination results of the applicant;

(3) shall pay into the Guaranty Fund any fee required under § 17-403 of this title;

(4) shall pay to the Commission an application fee of: