

(c) Before a certificate of qualification expires, the holder of the certificate of qualification may renew it for an additional 2-year term, if the holder:

- (1) otherwise is entitled to a certificate of qualification;
- (2) files with the Commissioner a renewal application on the form that the Commissioner provides; [and]
- (3) pays to the Commissioner a renewal fee; AND
- (4) COMPLETES CONTINUING EDUCATION REQUIREMENTS ESTABLISHED UNDER § 10-116 OF THIS ARTICLE AND ANY REGULATIONS ADOPTED UNDER § 10-116 OF THIS ARTICLE BY THE JUNE 30 ON WHICH THE CERTIFICATE OF QUALIFICATION EXPIRES.

(d) (1) The Commissioner shall renew the certificate of qualification of each holder who meets the requirements of this section.

(2) If an application for renewal is filed with the Commissioner in a timely manner, the holder of the certificate of qualification may continue to act as a fraternal benefit agent under that certificate of qualification until the Commissioner renews the certificate of qualification.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1998.

Approved April 14, 1998.

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## CHAPTER 40

### (House Bill 87)

AN ACT concerning

#### Insurance - Agents and Brokers - Continuing Education Requirements

FOR the purpose of altering the date by which an insurance agent or broker must complete certain continuing education requirements; and generally relating to continuing education for insurance agents and brokers.

BY repealing and reenacting, with amendments,

Article - Insurance

Section 10-115(c)

Annotated Code of Maryland

(1997 Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: