

(2) If the Commissioner takes any action under Title 9 of this article pursuant to an adjusted RBC report as provided in this section, the insurer shall be entitled to the protections afforded to insurers under Title 9 of this article with regard to summary proceedings.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.

Approved April 14, 1998.

CHAPTER 39

(House Bill 86)

AN ACT concerning

Insurance - Fraternal Benefit Agents - Continuing Education

FOR the purpose of imposing continuing education requirements for fraternal benefit agents; and generally relating to fraternal benefit agents.

BY repealing and reenacting, with amendments,

Article - Insurance

Section 8-454

Annotated Code of Maryland

(1997 Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance

8-454.

(a) A certificate of qualification expires on the first June 30 after its effective date and in an odd-numbered year, unless it is renewed for a 2-year term as provided in this section.

(b) At least 1 month before a certificate of qualification expires, the Commissioner shall mail to the holder of the certificate of qualification, at the last known address of the holder:

(1) a renewal application form; and

(2) a notice that states:

(i) the date by which the Commissioner must receive the renewal application for the renewal to be issued and mailed before the certificate of qualification expires; and

(ii) the amount of the renewal fee.