

equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

(6) (a) Prior to the issuance of the bonds, the grantee shall grant and convey to the Maryland Historical Trust a perpetual preservation easement to the extent of its interest:

- (i) On the land or such portion of the land acceptable to the Trust; and
- (ii) On the exterior and interior, where appropriate, of the historic structures.

(b) The easement must be in form and substance acceptable to the Trust and the extent of the interest to be encumbered must be acceptable to the Trust.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1998.

Approved April 14, 1998.

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## CHAPTER 35

### (Senate Bill 758)

AN ACT concerning

#### **Charles County - Historic Old Waldorf School - Preservation Loan of 1995**

FOR the purpose of amending Chapter 147 of the Acts of the General Assembly of 1995, as amended by Chapter 72 of the Acts of the General Assembly of 1997, the Charles County - Historic Old Waldorf School - Preservation Loan of 1995, to alter the kind of matching fund to be provided and expended by the grantee and to extend the time by which the grantee shall provide and expend the matching fund.

BY repealing and reenacting, with amendments,

Chapter 147 of the Acts of the General Assembly of 1995, as amended by Chapter 72 of the Acts of the General Assembly of 1997

Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

#### **Chapter 147 of the Acts of 1995, as amended by Chapter 72 of the Acts of 1997**

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That: