

9-312.

(b) (2) A property tax credit granted under paragraph (1)(ii) of this subsection shall be:

(i) the following percentage of the increase that is due to the improvement:

1. 100% of the increase in the assessment of the real property in the 1st and 2nd taxable years that the improved structure is subject to the county property tax;

2. 80% of the increase in the assessment of the real property in the 3rd taxable year that the improved structure is subject to the county property tax;

3. 60% of the increase in the assessment of the real property in the 4th taxable year that the improved structure is subject to the county property tax; AND

4. 40% of the increase in the assessment of the real property in the 5th taxable year that the structure is subject to the county property tax; and

DRAFTER'S NOTE:

Error: Omitted conjunction in § 9-312(b)(2)(i) of the Tax - Property Article.

Occurred: Ch. 8, Acts of 1985.

13-101.

(e) "Articles of merger" means a document filed with the Department under § 3-107, [§ 4A-704] § 4A-703, or § 10-208 of the Corporations and Associations Article which evidences a merger involving at least one Maryland corporation, Maryland limited liability company, or Maryland limited partnership.

DRAFTER'S NOTE:

Error: Incorrect cross-reference in § 13-101(e) of the Tax - Property Article.

Occurred: Ch. 536, Acts of 1992.

13-404.

(a) Except as provided under subsection (b) of this section, the Department shall collect county transfer tax at the rate set by each county for articles of transfer, articles of consolidation, or articles of merger filed with the Department as required by § 3-107, [§ 4A-704] § 4A-703, or § 10-208 of the Corporations and Associations Article, or other document filed with the clerk of the circuit court of a county or the Department which evidences a merger or consolidation of foreign corporations, foreign limited liability companies, or foreign limited partnerships.