

(16) has intentionally or willfully made or issued, or caused to be made or issued, a statement that materially misrepresents or makes incomplete comparisons about the terms or conditions of a policy or contract issued by an authorized insurer, for the purpose of inducing or attempting to induce the owner of the policy or contract to forfeit or surrender it or allow it to lapse in order to replace it with another;

(17) has transacted insurance business that was directed to the applicant or holder for consideration by a person whose license or certificate to engage in the insurance business at the time was suspended or revoked, and the applicant or holder knew or should have known of the suspension or revocation;

(18) has solicited, procured, or negotiated insurance contracts for an unauthorized insurer, including contracts for nonprofit health service plans, dental plan organizations, and health maintenance organizations; [ or ]

(19) has knowingly employed or knowingly continued to employ an individual acting in a fiduciary capacity who has been convicted of a felony or crime of moral turpitude within the preceding 10 years; OR

(20) IF APPLYING FOR RENEWAL OF AN AGENT'S CERTIFICATE OF QUALIFICATION, HAS NOT HELD AN APPOINTMENT WITH AN INSURER FOR MORE THAN 2 YEARS BEFORE THE DATE OF RENEWAL.

**DRAFTER'S NOTE:**

Error: Erroneous deletion of language in revision of § 10-126(a) of the Insurance Article.

Occurred: Ch. 36, Acts of 1995.

10-131.

A person that violates § 10-103(a) [{"Agents -- In general"}], (b) [{"Same -- Appointment not required"}], or (c) [{"Brokers"}], § 10-118(b) [{"Application from agent without appointment"}], or § 10-130 [{"Commission only to qualified agent or broker"}] of this subtitle is guilty of a misdemeanor and on conviction is subject to a fine not exceeding \$500 or imprisonment not exceeding 6 months or both for each violation.

**DRAFTER'S NOTE:**

Error: Stylistic errors in § 10-131 of the Insurance Article.

Occurred: Ch. 36, Acts of 1995.

14-132.

(c) The Commissioner may not approve a plan or procedure for conversion unless the plan or procedure:

(3) provides that none of the assets or surplus of the nonprofit health service plan will inure directly or indirectly to an officer or director of the corporation; [and]