

COUNTY LOCAL LAWS

By amending

Montgomery County Code
Chapter 2, Administration
Sections 2-146

[Effective Date May 15, 1997]

Bill No. 40-96

Chapter 5

Laws of Montgomery County, 1997

AN ACT to revise the law granting a property tax credit to owners of certain conservation lands.

By amending

Montgomery County Code
Chapter 52, Taxation
Section 52-65

[Effective Date May 23, 1997]

Bill No. 19-96

Chapter 6

Laws of Montgomery County, 1997

AN ACT to:

- (1) amend the County settlement expense loan program by changing its name to the closing cost assistance program;
- (2) expand the types of costs for which an eligible homebuyer may receive closing cost assistance;
- (3) repeal the requirement that a closing assistance loan be secured by a lien on the property;
- (4) change the maximum closing cost assistance loan amount;
- (5) authorize the County Executive to delegate administration of the program to any agency; [[and]]
- (6) require the Executive to give a high priority to approving loans for homes in areas with low rates of homeownership; and
- (7) generally amend County law providing for a settlement expense loan program.