GRANTSVILLE

provision that requires that funds in the operating budget that lapse at the end of the year will be considered "revenue" in the following fiscal year.

[Section 78-35 of the Charter of the Town of Garrett Park, Montgomery County, as found in the <u>Public Local Laws of Maryland - Compilation of Municipal Charters</u> (1990 Replacement Edition and 1997 Supplement), repealed and reenacted, with amendments.

Effective Date April 29, 1997]

GRANTSVILLE

(Garrett County)

Charter Amendment Resolution 1997-1

WHEREAS, Section 18-63 of the Charter of the Town of Grantsville requires that all expenditures for supplies, materials, equipment, construction of public improvements, or contractual service that involve more than five thousand dollars (\$5,000.00) must be made on written contract and must be publicly advertised for sealed bids; AND

WHEREAS, the same section also stipulates certain other requirements regarding procurement of goods and services; AND

WHEREAS, the Mayor and Town Council of Grantsville are desirous of amending said section in order to provide a more comprehensive and expedient system for procuring goods and services:

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND TOWN COUNCIL OF GRANTSVILLE that Section 18-63 of the Charter of the Town of Grantsville is hereby amended.

[Section 18-63 of the Charter of the City of Grantsville, Garrett County, as found in the <u>Public Local Laws of Maryland - Compilation of Municipal Charters</u> (1990 Replacement Edition and 1997 Supplement), repealed and reenacted, with amendments.

Effective Date June 10, 1997]