Error: Purpose paragraph of bill being cured failed to accurately describe the changes made by the bill.

Occurred: Chapter 658 (House Bill 290) of the Acts of 1997.

Chapter 379 of the Acts of 1996, as amended by Chapter 70 of the Acts of 1997

SECTION 3. AND BE IT FURTHER ENACTED, That:

(c) any excess credits may be carried forward and, subject to the limitations of Article 88A, § 54 of the Code, may be applied as a credit for taxable years beginning on or after January 1, 2002.

DRAFTER'S NOTE:

Error: Function paragraph of bill being cured incorrectly indicated that Section 3, rather than Section 3(c), of the Acts of the General Assembly of 1996 was being amended.

Occurred: Chapter 70 (House Bill 1299) of the Acts of 1997.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article – Corporations and Associations

3–112.

(a) In order to keep the land assessment records current in each county, the Department shall require a corporation, limited partnership, limited liability company, or business trust to submit with the articles a property certificate for each county where a merging corporation, partnership, limited partnership, limited liability company, or business trust other than the successor, a consolidating corporation, or a transferor corporation owns an interest in land.

(b) A property certificate is not required with respect to any property in which the only interest owned by the merging corporation, partnership, limited partnership, limited liability company, or business trust or by the consolidating or transferor corporation is a security interest.

(c) The property certificate shall be in the form and number of copies which the Department requires and may include the certificate of the Department required by § 3–111 of this subtitle.

(d) (1) The property certificate shall:

(i) Provide a deed reference or other description sufficient to identify the property; and

(ii) State the actual consideration paid or to be paid for the property.