CHAPTER 18

(Senate Bill 79)

AN ACT concerning

Comptroller – Income Tax Data – Report

FOR the purpose of altering the due date for submission of a certain report by the Comptroller providing information compiled from income tax returns.

BY repealing and reenacting, with amendments,

Article – Tax – General

Section 10–223

Annotated Code of Maryland

(1997 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – General

10–223.

(a) Beginning with individual tax returns for the 1986 tax year, and for all subsequent tax years, the Comptroller shall collect and compile information from income tax returns regarding the various elements of the State income tax and, for the State and for each county and the City of Baltimore, the impact of those various elements on various classes of Maryland taxpayers and on revenues.

(b) The data base shall be comprehensive and shall include the following:

(1) component items of federal adjusted gross income, including loss items and preference income;

(2) components of itemized deductions;

(3) components of Maryland addition and subtraction modifications; and

(4) the number of taxpayers reporting each of the elements contained in items (1), (2), and (3) of this subsection.

(c) On or before January 1 of the SECOND year after returns are received for a tax year, the Comptroller shall submit to the Governor and, subject to § 2–1246 of the State Government Article, the President of the Senate and the Speaker of the House of Delegates a report providing the information compiled for that tax year.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.

Approved April 14, 1998.