

REVISOR'S NOTE: This section formerly was Art. 23, § 210.

Former § 210 is not retained in the Code because it is apparently obsolete. However, it is transferred to the Session Laws to avoid any inadvertent substantive effect that its repeal might have.

The only changes are in style.

SECTION 6. AND BE IT FURTHER ENACTED, That Section(s) 321 of Article 23 - Miscellaneous Companies of the Annotated Code of Maryland be repealed and reenacted, with amendments, and transferred to the Session Laws, to read as follows:

TELEPHONE AND TELEGRAPH CORPORATIONS

[321.] 1.

Any such TELEGRAPH OR TELEPHONE corporation formed as aforesaid may, with the consent of the majority of the owners of the capital stock of such corporations, given in general meeting, extend their lines of telegraph into any other state, or may construct branch lines in this State or any other state, or may lease, sell or convey its property, rights, privileges and franchises or any interest therein or any part thereof to any telegraph OR TELEPHONE company organized under or created by the laws of this or any other state, and may acquire by lease, purchase or conveyance the property, rights, privileges and franchises or any interest therein or any part thereof of any telegraph OR TELEPHONE company organized under and created by the laws of this or any other state upon such terms and conditions as may be agreed upon between the respective companies, or by purchase at any sale of the property and franchises of any such corporation heretofore incorporated or hereafter to be incorporated under the terms of a mortgage or deed of trust heretofore made, or hereafter to be made, conveying the property and franchises of any such company, or under decree of any court, or under an execution issued against the property of said company; and said purchasing company shall have and possess all the rights, franchises and privileges heretofore enjoyed by the company whose property is so acquired, whether the same were acquired under grant from any state, municipality or other corporation; or may consolidate with any other telegraph company or corporation of this or any other state, under such name and with such capital stock, and upon such terms as may be agreed upon between such companies or corporations; and whenever such consolidation as aforesaid is made, a certificate of the same and of the particulars thereof shall be executed and acknowledged by the president or other principal officers of said corporations so consolidating, which said certificate shall be recorded. When said consolidated company is formed it shall be subject to the provisions of [this article] THE PUBLIC UTILITY COMPANIES ARTICLE and the Corporations and Associations Article, as far as the same are applicable.

REVISOR'S NOTE: This section formerly was Art. 23, § 321.

Former § 321 is not retained in the Code because it is apparently obsolete. However, it is transferred to the Session Laws to avoid any inadvertent substantive effect that its repeal might have.

The only changes are in style.