

- ~~(1)~~ (I) that does not exceed ~~[\$100,000]~~ \$200,000; and
- ~~(2)~~ (II) for which State money is not used.

(2) THE PROGRAM SHALL PROVIDE FOR PAYMENT SECURITY OF AT LEAST 50% OF THE TOTAL AMOUNT PAYABLE UNDER THE CONTRACT.

17-103.

(a) (1) Before a public body awards a construction contract exceeding ~~[\$50,000]~~ \$100,000, the contractor shall provide payment security and performance security that meet the requirements of § 17-104 of this subtitle.

(2) The security shall be:

(i) for performance security, in an amount that the public body considers adequate for its protection; and

(ii) for payment security, at least 50% of the total amount payable under the contract.

(b) A public body, other than the State or a unit of the State government, may require payment security or performance security for a construction contract if:

(1) the contract exceeds \$25,000 but does not exceed ~~[\$50,000]~~ \$100,000; and

(2) the amount of the security does not exceed 50% of the contract amount.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.

May 21, 1998

The Honorable Casper R. Taylor, Jr.
Speaker of the House
State House
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1125.

This bill increases the salary of the Baltimore City Sheriff from \$56,000 to \$62,000 in calendar 1999, \$64,000 in calendar 2000, \$67,000 in calendar 2001, and \$70,000 in calendar 2002 and each year thereafter.

Senate Bill 297, which was passed by the General Assembly and signed by me on May 12, 1998, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1125.

Sincerely,