

~~(P)~~ **"LINKED DEPOSIT PROGRAM" MEANS A PROGRAM ESTABLISHED BY THE ADMINISTRATION WHEREBY A CERTIFICATE OF DEPOSIT IS PLACED WITH A QUALIFYING LENDER AT OR BELOW THE PREVAILING MARKET RATE AT THE TIME OF THE DEPOSIT BASED ON THE AGREEMENT OF THE LENDER TO PROVIDE A LOAN TO A BORROWER AT A RATE BELOW THE PREVAILING MARKET RATE FOR THE PURPOSES OF THIS SUBTITLE HAS THE MEANING STATED IN § 9-1606.1 OF THIS SUBTITLE.**

~~[(m)]~~ ~~(P)~~ **(Q)** "Local government" means a county, municipal corporation, sanitary district, or other State or local public entity which has authority to own or operate a facility, and includes any combination of 2 or more of the foregoing, acting jointly to construct or operate a facility.

~~[(n)]~~ ~~(Q)~~ **(R)** "Loan" means a loan from the Administration to a borrower for the purpose of financing all or a portion of the cost of a wastewater facility, if the loan is from the Water Quality Fund, or water supply system, if the loan is from the Drinking Water Loan Fund.

~~[(o)]~~ ~~(R)~~ **(S)** "Loan agreement" means a written agreement between the Administration and a borrower with respect to a loan.

~~[(p)]~~ ~~(S)~~ **(T)** "Loan obligation" means a bond, note, or other evidence of obligation, including a mortgage, deed of trust, lien, or other security instrument, issued or executed by a borrower to evidence its indebtedness under a loan agreement with respect to a loan.

~~[(q)]~~ ~~(T)~~ **(U)** "Wastewater facility" means any equipment, plant, treatment works, structure, machinery, apparatus, interest in land, or any combination of these, which is acquired, used, constructed, or operated for the storage, collection, treatment, neutralization, stabilization, reduction, recycling, reclamation, separation, or disposal of wastewater, or for the final disposal of residues resulting from the treatment of wastewater, including: treatment or disposal plants; outfall sewers, interceptor sewers, and collector sewers; pumping and ventilating stations, facilities, and works; programs and projects for controlling nonpoint sources of water pollution and for estuarine conservation and management; and other real or personal property and appurtenances incident to their development, use, or operation.

~~[(r)]~~ ~~(U)~~ **(V)** "Water Quality Fund" means the Maryland Water Quality Revolving Loan Fund.

~~[(s)]~~ ~~(V)~~ **(W)** "Water supply system" has the meaning stated in § 9-201(u) of this title.

9-1605.

(a) (1) There is a Maryland Water Quality Revolving Loan Fund. The Water Quality Fund shall be maintained and administered by the Administration in accordance with the provisions of this subtitle and such rules or program directives as the Secretary or the Board may from time to time prescribe.

(2) The Water Quality Fund is a special, continuing, nonlapsing fund which is not subject to § 7-302 of the State Finance and Procurement Article and