

(3) Credit life insurance:

(i) Covering any one borrower for any loan under \$700 in value or amount; or

(ii) Covering any one or more borrowers for any loan of \$700 or more in value or amount; and

(4) Involuntary unemployment benefit insurance covering any one borrower, if the insurance:

(i) Does not provide for benefits exceeding the actual period of unemployment; and

(ii) Is not contingent upon the purchase of any other type of insurance permitted under this subtitle.

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~~(b) Subject to the provisions of this section, the licensee may collect from the borrower, at the borrower's option, the premiums paid for accident and health insurance covering any [one borrower] ONE OR MORE BORROWERS obligated on the loan. The insurance may not provide benefits exceeding the actual period of disability.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.

May 21, 1998

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 271.

This bill establishes a graduated licensing system for new drivers and requires the Motor Vehicle Administration to establish a pilot program in order to implement a driver examination that includes driving under actual highway conditions.

House Bill 527, which was passed by the General Assembly and signed by me on May 12, 1998, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 271.

Sincerely,
Parris N. Glendening
Governor