

effective on the date that the property transfer is recorded.

House Bill 461, which was passed by the General Assembly and signed by me on May 12, 1998, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 148.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 148

AN ACT concerning

Property Tax Exemption - Charitable Organizations - Abatement and Refund of Property Tax in Year of Transfer

FOR the purpose of providing that, under certain circumstances, property tax on ~~any~~ certain property that becomes exempt during a taxable year is abated from the date during the taxable year when the instrument transferring title to certain charitable organizations is recorded; ~~providing that under certain circumstances a transferee is entitled to a refund for property tax reimbursed to a transferor;~~ and providing for the application of this Act.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 7-104 and 7-202

Annotated Code of Maryland

(1994 Replacement Volume and 1997 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

7-104.

(a) Except as provided in subsection (c) of this section and in [§ 7-215] §§ 7-202 AND 7-215 of this title, property tax on wholly exempt property shall be abated for the taxable year that follows the date on which the property became exempt.

(b) If an owner of property subject to an exemption on June 30 files an application for abatement on or before the following September 1 with the Department or the supervisor, the tax is abated for the taxable year.

(c) If property that is exempt from property tax is transferred to a person whose use of the property qualifies the property for an exemption from the date of transfer, then the property tax shall be abated from that date.

7-202.

(a) In this section: