

[(d)] (E) The county property tax rate for assessments of property located in a municipal corporation is not required to be:

- (1) the same as the rate for property located in other municipal corporations in the county; or
- (2) the same as the rate set in a prior year.

[(e) Instead of imposing a county property tax at a lesser rate for assessments of property in a municipal corporation, the governing body of the county may make a payment to a municipal corporation to aid the municipal corporation in funding municipal corporation services or programs that are similar to county services or programs.]

(F) (1) AT LEAST 180 DAYS BEFORE THE DATE THAT THE ANNUAL COUNTY BUDGET IS REQUIRED TO BE APPROVED, ANY MUNICIPAL CORPORATION IN THE COUNTY THAT DESIRES THAT A TAX SETOFF BE PROVIDED SHALL SUBMIT TO THE COUNTY A PROPOSAL THAT STATES THE DESIRED LEVEL OF PROPERTY TAX SETOFF FOR THE NEXT FISCAL YEAR.

(2) (I) A REQUEST SUBMITTED UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL BE ACCOMPANIED BY:

1. A DESCRIPTION OF THE SCOPE AND NATURE OF THE SERVICES OR PROGRAMS PROVIDED BY THE MUNICIPAL CORPORATION INSTEAD OF SIMILAR SERVICES OR PROGRAMS PROVIDED BY THE COUNTY; AND

2. FINANCIAL RECORDS AND OTHER DOCUMENTATION REGARDING MUNICIPAL REVENUES AND EXPENDITURES.

(II) THE MATERIALS SUBMITTED UNDER SUBPARAGRAPH (1) OF THIS PARAGRAPH SHALL PROVIDE SUFFICIENT DETAIL FOR AN ASSESSMENT OF THE SIMILAR SERVICES OR PROGRAMS.

(3) AFTER RECEIVING A PROPOSAL FROM A MUNICIPAL CORPORATION REQUESTING A TAX SETOFF UNDER THIS SUBSECTION, THE GOVERNING BODY OF THE COUNTY SHALL PROMPTLY SUBMIT TO THE MUNICIPAL CORPORATION FINANCIAL RECORDS AND OTHER DOCUMENTATION REGARDING COUNTY REVENUES AND EXPENDITURES.

(G) (1) AT LEAST 90 DAYS BEFORE THE DATE THAT THE ANNUAL COUNTY BUDGET IS REQUIRED TO BE APPROVED, THE COUNTY AND ANY MUNICIPAL CORPORATION SUBMITTING A TAX SETOFF REQUEST UNDER SUBSECTION (F) OF THIS SECTION SHALL DESIGNATE APPROPRIATE POLICY AND FISCAL OFFICERS OR REPRESENTATIVES TO MEET AND DISCUSS THE NATURE OF THE TAX SETOFF REQUEST, RELEVANT FINANCIAL INFORMATION OF THE COUNTY AND MUNICIPAL CORPORATION, AND THE SCOPE AND NATURE OF SERVICES PROVIDED BY BOTH ENTITIES.

(2) A MEETING HELD UNDER PARAGRAPH (1) OF THIS SUBSECTION MAY BE HELD BY THE COUNTY REPRESENTATIVES JOINTLY WITH REPRESENTATIVES FROM MORE THAN ONE MUNICIPAL CORPORATION.