

CHAPTER 764

(Senate Bill 273)

AN ACT concerning

**Property Tax Exemptions - Biotechnology and Computer Software -
Manufacturing and Research and Development**

FOR the purpose of altering for property tax purposes the definition of "manufacturing" to include research and development activities; including certain biological processes used for research or manufacture within the definition of manufacturing; including the design, development, or creation of computer software within the definition of manufacturing; repealing the partial property tax exemption for property used for research and development activities; providing for the application of this Act; and generally relating to property tax exemptions for property used for manufacturing and for research and development.

BY repealing and reenacting, without amendments,

Article - Tax - Property

Section 1-101(a)

Annotated Code of Maryland

(1994 Replacement Volume and 1997 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 1-101(r) and (dd) through (ll), inclusive, and 9-205

Annotated Code of Maryland

(1994 Replacement Volume and 1997 Supplement)

BY adding to

Article - Tax - Property

Section 1-101(dd)

Annotated Code of Maryland

(1994 Replacement Volume and 1997 Supplement)

BY repealing

Article - Tax - Property

Section 7-237

Annotated Code of Maryland

(1994 Replacement Volume and 1997 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: