

(1) AN AFFILIATE OR SUBSIDIARY OF A FINANCIAL INSTITUTION INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION OR THE NATIONAL CREDIT UNION ADMINISTRATION SHARE INSURANCE PROGRAM; OR

(2) A MORTGAGE COMPANY APPROVED BY THE FEDERAL NATIONAL MORTGAGE ASSOCIATION AND THE FEDERAL HOME LOAN MORTGAGE CORPORATION.

~~[(d)]~~ ~~(C)~~ (E) If ~~the loan~~ A LOAN SUBJECT TO THIS SECTION is not disbursed as provided in subsection ~~[(c)]~~ ~~(B)~~ of this section, [a] THE lender may not charge interest on a THE loan for the first 30 days following the date of closing.

SECTION 2. AND BE IT FURTHER ENACTED, That the Commissioner of Financial Regulation shall report to the Senate Finance Committee and the House Commerce and Government Matters Committee on the continuing education requirements established pursuant to § 11-511.1 of this Act prior to their adoption and implementation.

~~SECTION 2. 3.~~ AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.

Approved May 21, 1998.

CHAPTER 762

(Senate Bill 237)

AN ACT concerning

Psychologists - Educational Requirements

FOR the purpose of altering the definition of "doctoral degree in psychology" to include certain criteria published by the Council for the National Register of Health Service Providers in Psychology; authorizing the State Board of Examiners of Psychologists to consider postdoctoral course work in determining whether the doctoral degree in psychology meets certain criteria; making this Act an emergency measure; and generally relating to the criteria for defining a doctoral degree in psychology.

BY repealing and reenacting, with amendments,

Article - Health Occupations

Section 18-101(g)

Annotated Code of Maryland

(1994 Replacement Volume and 1997 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: