

11-301.

(b) The licensing provisions of this subtitle do not apply to any of the following persons, if organized under the laws of this State or otherwise qualified to do business in this State:

- (1) A banking institution;
- (2) A national banking association;
- (3) A federal or State savings and loan association;
- (4) A federal or State credit union;
- (5) A licensee under Title 11, Subtitle 2 of this article;
- (6) A seller of goods or services or both not engaged in:

(i) Making loans; or

(ii) Acting as a credit services business as defined under Title 14, Subtitle 19 of the Commercial Law Article; [or]

(7) [An other-state bank having a branch in this State] A LICENSEE UNDER SUBTITLE 5 OF THIS TITLE ENGAGED SOLELY IN A MORTGAGE LENDING BUSINESS AS DEFINED IN THAT SUBTITLE; OR

(8) AN ENTITY EXEMPT FROM LICENSING AS A MORTGAGE LENDER UNDER § 11-502(B)(11) OF THIS TITLE.

11-505.

(a) A license issued under this subtitle authorizes the licensee to act as a mortgage lender under the license at the licensed place of business.

(b) Only 1 place of business may be maintained under any 1 license.

(c) A mortgage lender may maintain more than 1 license under this subtitle provided that a separate application for each license is made pursuant to § 11-507 of this subtitle and the Commissioner approves such application.

(d) (1) The Commissioner shall include on each license:

(i) The name of the licensee; and

(ii) The address at which the business is to be conducted.

(2) A person may not conduct any mortgage loan business at any location or under any name different from the address and name that appears on the person's license.

(e) (1) A licensee may not ~~receive any application for a loan secured by a secondary mortgage or deed of trust, or~~ allow any note, or loan contract, mortgage, or