

licensee throughout each licensing term. The regulations may provide for periodic reporting, recalculation, and enforcement of required bond amounts.

11-511.

(b) On or before December 1 of the year of expiration, a license may be renewed for an additional 2-year term, if the licensee:

- (1) Otherwise is entitled to be licensed;
- (2) Pays to the Commissioner a renewal fee of \$1,000;
- (3) ~~Submits to the Commissioner a renewal application on the form that the Commissioner requires; and~~
- (4) Files a ~~SURETY BOND AND FIDELITY~~ bond or bond continuation ~~[certificate]~~ CERTIFICATES for the ~~amount~~ AMOUNTS required under § 11-508 of this subtitle; AND

(4) SUBMITS TO THE COMMISSIONER:

(I) A RENEWAL APPLICATION ON THE FORM THAT THE COMMISSIONER REQUIRES; AND

(II) SATISFACTORY EVIDENCE OF COMPLIANCE WITH ANY CONTINUING EDUCATION REQUIREMENTS SET BY REGULATIONS ADOPTED BY THE COMMISSIONER.

11-511.1.

(A) BY JULY 1, 2000, THE COMMISSIONER SHALL ADOPT REGULATIONS THAT SET CONTINUING EDUCATION REQUIREMENTS AS A CONDITION TO THE RENEWAL OF LICENSES UNDER THIS SUBTITLE.

(B) ANY CONTINUING EDUCATION REQUIREMENTS ESTABLISHED BY THE COMMISSIONER UNDER THIS SECTION MAY NOT APPLY TO THE FIRST RENEWAL OF A LICENSE.

11-517.

~~(a) Subject to the hearing provisions of § 11-518 of this subtitle, the Commissioner may suspend or revoke the license of any licensee if the licensee or any owner, director, officer, member, partner, stockholder, employee, or agent of the licensee:~~

- (1) ~~Makes any material misstatement in an application for a license;~~
- (2) ~~Has been convicted of any crime of moral turpitude;~~
- (3) ~~In connection with any mortgage loan or loan application transaction:~~
 - (i) ~~Commits any fraud;~~
 - (ii) ~~Engages in any illegal or dishonest activities; or~~