

(7) [An other-state bank having a branch in this State] A LICENSEE UNDER SUBTITLE 5 OF THIS TITLE ENGAGED SOLELY IN A MORTGAGE LENDING BUSINESS AS DEFINED IN THAT SUBTITLE; OR

(8) AN ENTITY EXEMPT FROM LICENSING AS A MORTGAGE LENDER UNDER § 11-502(B)(11) OF THIS TITLE.

11-505.

(a) A license issued under this subtitle authorizes the licensee to act as a mortgage lender under the license at the licensed place of business.

(b) Only 1 place of business may be maintained under any 1 license.

(c) A mortgage lender may maintain more than 1 license under this subtitle provided that a separate application for each license is made pursuant to § 11-507 of this subtitle and the Commissioner approves such application.

(d) (1) The Commissioner shall include on each license:

(i) The name of the licensee; and

(ii) The address at which the business is to be conducted.

(2) A person may not conduct any mortgage loan business at any location or under any name different from the address and name that appears on the person's license.

(e) (1) A licensee may not ~~receive any application for a loan secured by a secondary mortgage or deed of trust, or~~ allow any note, or loan contract, mortgage, or evidence of indebtedness secured by a secondary mortgage or deed of trust to be signed or executed at any place for which the person does not have a license, except at the office of:

(i) The attorney for the borrower or for the licensee; or

(ii) A title insurance company, a title company, or an attorney for a title insurance company or a title company.

(2) Notwithstanding paragraph (1) of this subsection, ~~IN ORDER TO ACCOMMODATE THE BORROWER AT THE BORROWER'S PRIOR WRITTEN REQUEST, a licensee may [accept a loan application from a borrower by mail or telephone or in person at the borrower's residence or place of employment to accommodate the borrower at the borrower's request.] CONDUCT ALL OR PART OF THE BUSINESS OF MAKING LOANS:~~

~~(I) BY MAIL, TELEPHONE, OR OTHER MEANS OF ELECTRONIC COMMUNICATION; OR~~

~~(II) AT A LOCATION REQUESTED BY THE BORROWER THAT IS DIFFERENT THAN THE LICENSEE'S PLACE OF BUSINESS A LICENSEE MAY CONDUCT THE LOAN CLOSING AT ANOTHER LOCATION AT THE WRITTEN REQUEST OF THE~~