

~~2. AT A LOCATION REQUESTED BY THE BORROWER THAT IS DIFFERENT THAN THE LICENSEE'S PLACE OF BUSINESS.~~

(4) NOTWITHSTANDING PARAGRAPHS (2) AND (3) OF THIS SUBSECTION, FOR A LOAN THAT IS TO BE SECURED BY RESIDENTIAL REAL PROPERTY:

(I) A LICENSEE MAY SOLICIT AND ACCEPT AN APPLICATION FOR A LOAN:

1. BY MAIL;
2. BY TELEPHONE OR OTHER ELECTRONIC MEANS; OR
3. AT ANY LOCATION REQUESTED BY THE PROSPECTIVE BORROWER;

(II) EXCEPT AS PROVIDED IN SUBPARAGRAPH (III) OF THIS PARAGRAPH, THE LOAN CLOSING SHALL BE CONDUCTED AT:

1. THE LENDER'S LICENSED LOCATION;
2. THE OFFICE OF AN ATTORNEY REPRESENTING THE LICENSEE, THE BORROWER, THE TITLE COMPANY, OR TITLE INSURER IN CONNECTION WITH THE LOAN; OR

3. THE OFFICE OF THE TITLE INSURER OR TITLE AGENCY PERFORMING CLOSING SERVICES IN CONNECTION WITH THE LOAN; AND

(III) A LICENSEE MAY CONDUCT THE LOAN CLOSING AT ANOTHER LOCATION AT THE WRITTEN REQUEST OF THE BORROWER OR THE BORROWER'S DESIGNEE TO ACCOMMODATE THE BORROWER BECAUSE OF THE BORROWER'S SICKNESS.

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(b) The licensing provisions of this subtitle do not apply to any of the following persons, if organized under the laws of this State or otherwise qualified to do business in this State:

- (1) A banking institution;
- (2) A national banking association;
- (3) A federal or State savings and loan association;
- (4) A federal or State credit union;
- (5) A licensee under Title 11, Subtitle 2 of this article;
- (6) A seller of goods or services or both not engaged in:
 - (i) Making loans; or
 - (ii) Acting as a credit services business as defined under Title 14, Subtitle 19 of the Commercial Law Article; [or]