

~~fideliy bonds for certain purposes; requiring the Commissioner of Financial Regulation to examine the use of the Maryland Consumer Protection Act for certain purposes; clarifying provisions regarding for whose benefit certain surety bond requirements are established; altering the scope of certain activities in the mortgage lending business that may constitute criminal behavior; altering the manner in which certain loan funds may be disbursed at settlement; defining certain terms; requiring the Commissioner of Financial Regulation to report to certain committees on certain regulations prior to their adoption and implementation; and generally relating to certain practices and requirements related to the conduct of the mortgage lending business in the State.~~

BY repealing and reenacting, with amendments,

Article - Commercial Law

~~Section 12-405, 12-804(a), 12-903(a), 12-915, and 12-1015~~

Section 12-405, 12-903(a), and 12-1005

Annotated Code of Maryland

(1990 Replacement Volume and 1997 Supplement)

~~BY repealing and reenacting, without amendments,~~

~~Article - Financial Institutions~~

~~Section 11-507(d) and (e)~~

~~Annotated Code of Maryland~~

~~(1998 Replacement Volume)~~

BY repealing and reenacting, with amendments,

Article - Financial Institutions

~~Section 11-204, 11-505, 11-506, 11-507(e), 11-508, 11-511(b), 11-517, and 11-523~~

Section 11-204, 11-301(b), 11-505, 11-508, 11-511(b), and 11-523

Annotated Code of Maryland

(1998 Replacement Volume)

BY adding to

Article - Financial Institutions

Section 11-511.1

Annotated Code of Maryland

(1998 Replacement Volume)

BY repealing and reenacting, with amendments,

Article - Real Property

Section 7-109

Annotated Code of Maryland

(1996 Replacement Volume and 1997 Supplement)