

(B) A LIMITED PARTNER MAY WITHDRAW ON NOT LESS THAN 6 MONTHS' PRIOR WRITTEN NOTICE TO EACH GENERAL PARTNER AT THE GENERAL PARTNER'S ADDRESS ON THE BOOKS OF THE LIMITED PARTNERSHIP IF THE FOLLOWING CONDITIONS ARE MET:

- (1) THE LIMITED PARTNERSHIP WAS FORMED BEFORE OCTOBER 1, 1998;
- (2) ON OCTOBER 1, 1998, THE PARTNERSHIP AGREEMENT OF THE LIMITED PARTNERSHIP DID NOT SPECIFY IN WRITING THE TIME OR THE EVENTS ON THE OCCURRENCE OF WHICH A LIMITED PARTNER MAY WITHDRAW OR A DEFINITE TIME FOR THE DISSOLUTION AND THE WINDING UP OF THE LIMITED PARTNERSHIP; AND
- (3) THE LIMITED PARTNERSHIP DID NOT AMEND ITS PARTNERSHIP AGREEMENT ON OR AFTER OCTOBER 1, 1998 TO SPECIFY IN WRITING THE TIME OR THE EVENTS ON THE OCCURRENCE OF WHICH A LIMITED PARTNER MAY WITHDRAW OR A DEFINITE TIME FOR THE DISSOLUTION AND WINDING UP OF THE LIMITED PARTNERSHIP.

10-604.

Except as otherwise provided in this subtitle, on withdrawal any withdrawing partner is entitled to receive any distribution to which [he] THE PARTNER is entitled under the partnership agreement and, if not otherwise provided in the partnership agreement, [he] THE PARTNER is entitled to receive, within a reasonable time after withdrawal, the fair value of [his] THE PARTNER'S partnership interest in the limited partnership as of the date of withdrawal, BASED ON THE PARTNER'S RIGHT TO SHARE IN DISTRIBUTIONS FROM THE LIMITED PARTNERSHIP.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.

Approved May 21, 1998.

CHAPTER 759

(House Bill 1414)

AN ACT concerning

Canal Place Preservation and Development Authority - Parking and Operation of Motor Vehicles

FOR the purpose of providing for the regulation of parking ~~and the operation~~ of motor vehicles on property owned ~~and~~ or controlled by the Canal Place Preservation and Development Authority; authorizing the Canal Place Preservation and Development Authority to adopt certain regulations; authorizing persons to issue certain parking violations in certain circumstances on property owned or controlled by the Canal Place Preservation and Development Authority; requiring the Canal Place Preservation and Development Authority to adopt