- (1) a person, or a subsidiary of the person, that is authorized by a state or foreign country to engage in the insurance business; or
- (2) a person, other than a person or a subsidiary of the person that is authorized to engage in the insurance business, to fund:
- (i) benefits directly or indirectly under an employee benefit plan, as defined in the federal Employee Retirement Income Security Act of 1974, that is maintained in the United States, or under a similar plan maintained in a foreign country;
- (ii) the activities of an organization exempt from taxation under § 501(c) of the Internal Revenue Code, or of a similar organization in a foreign country;
- (iii) a program, or plan as defined in § 457 of the Internal Revenue Code, of the federal government, a state or political subdivision of a state, or a foreign country or political subdivision of a foreign country; [or]
- (iv) an agreement that provides for periodic payments in satisfaction of a claim; OR
- $_{\rm (V)}$ $\,$ A PROGRAM OF AN INSTITUTION THAT HAS ASSETS IN EXCESS OF \$25,000,000.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1998.

Approved May 21, 1998.

CHAPTER 757

(House Bill 1376)

AN ACT concerning

Alcoholic Beverages - Statewide Caterer's License

FOR the purpose of establishing a general and limited statewide caterer's (SCAT) license licenses to be issued by the State Comptroller to certain caterers for use throughout the State; establishing certain qualifications for license holders; requiring that license holders pay a certain annual license fee; certain license fees; providing for a license fee credit for certain licensees under certain circumstances; authorizing license holders to acquire alcoholic beverages in certain ways and to serve alcoholic beverages on certain premises; authorizing boards of license commissioners to make certain investigations; requiring boards of license commissioners to report certain violations to the State Comptroller for certain disposition; requiring license holders to supply certain service personnel at catered events and to return full containers of alcoholic beverages products to their principal places of business; requiring that the sale of food must represent at least a certain percentage of the total cost at a catered event; prohibiting a